

CHRIST THE REDEEMER PARISH

Manville, NJ

Financial Report for the Fiscal Year 2017 (July 1 2016 - June 30, 2017)

REVENUES

Ordinary Revenue:	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018 Forecast
Weekend Collections	\$ 587,595	\$ 631,946	\$ 633,000
Holy Day/Holiday Collections	\$ 71,782	\$ 60,430	\$ 60,000
Other Donations/Offerings	\$ 75,549	\$ 70,315	\$ 70,000
Rental Income	\$ 49,078	\$ 27,728	\$ 40,000
Fund Raising-net	\$ 59,019	\$ 52,945	\$ 50,000
Other Income	\$ 61,711	\$ 55,829	\$ 55,000
Total Ordinary Revenue:	\$ 904,734	\$ 899,193	\$ 908,000
Investment Income-net	\$ 9,598	\$ 67,875	\$ 50,000
TOTAL PARISH REVENUE:	\$ 914,332	\$ 967,068	\$ 958,000

EXPENDITURES

Ordinary Expenditure:	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018 Forecast
Salaries: Lay	\$ 231,164	\$ 242,100	\$ 245,000
Salaries: Clergy	\$ 106,357	\$ 103,259	\$ 105,000
Employee Benefits	\$ 141,086	\$ 131,020	\$ 132,000
Utilities	\$ 61,270	\$ 57,868	\$ 60,000
Insurance*	\$ 61,593	\$ 36,467	\$ 37,000
Repairs/Maint./Renovations**	\$ 39,760	\$ 28,050	\$ 100,000
Contracted Services	\$ 83,908	\$ 90,155	\$ 92,000
Religious Education/Parish Ministries	\$ 78,228	\$ 30,631	\$ 32,000
Diocesan Assessments	\$ 89,100	\$ 131,700	\$ 133,000
Diocesan Collections	\$ 26,245	\$ 31,659	\$ 33,000
Other General & Administrative	\$ 81,740	\$ 83,840	\$ 84,000
Total Parish Expenses Only	\$ 1,000,451	\$ 966,749	1,053,000
Excess of Expenses-Parish Operation without cost of operating School facilities	\$ (86,119)	\$ 319	\$ (95,000)
Net Cost of operating School facilities (insurance, utilities, salaries)	\$ 272,850	\$ 174,997	\$ 140,000
TOTAL PARISH EXPENDITURE:	\$ 1,273,301	\$ 1,141,746	\$ 1,193,000
SURPLUS/(DEFICIT)	\$ (358,969)	\$ (174,678)	\$ (235,000)

Note:

* The total insurance bill for fiscal year ending June 30, 2017 is \$118,869 (Parish-\$36,467; CTK School-\$60,000; SH Cemetery-\$22,402)

** The 2018 Forecast includes cost of drainage project at CTK School and air-conditioning replacement at CTK School and SH Church.